

SAVINGS ACCOUNT TYPE	MINIMUM BALANCE (UGX)
Junior Savings Account (JSA)	10,000
Group Save Account (GSA)	10,000
Institutional Savings Account (ISA)	50,000
Ordinary Savings Account (OSA)	5,000
Smart Save Account (SSA)	10,000
Target Save Account (TSA)	10,000
VSLA Savings Account (Village Savings and Loans Association)	50,000

SAVINGS ACCOUNT TYPE	MINIMUM BALANCE FOR ACCOUNT TO EARN INTEREST(UGX)	MINIMUM INITIAL DEPOSIT (UGX)
Junior Savings Account (JSA)	N/A	N/A
Group Save Account (GSA)	N/A	N/A
Institutional Savings Account (ISA)	N/A	N/A
Ordinary Savings Account (OSA)	N/A	N/A
Smart Save Account (SSA)	100,000	N/A
Fixed Deposit Account (FDA)	100,000	N/A
Target Save Account (TSA)	200,000	N/A
VSLA Savings Account (Village Savings and Loans Association)	1,000,000	N/A

PENALTY BELOW MINIMUM BALANCE	FEES AND CHARGES(UGX)
Junior Savings Account (JSA)	NIL
Group Save Account (GSA)	NIL
Institutional Savings Account (ISA)	NIL
Ordinary Savings Account (OSA)	NIL
Smart Save Account (SSA)	NIL
Fixed Deposit Account (FDA)	NIL
Target Save Account (TSA)	NIL
VSLA Savings Account (Village Savings and Loans Association)	NIL

LEDGER FEES PER ENTRY	NIL
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ACCOUNT MANAGEMENT / SERVICE FEES	FEES AND CHARGES(UGX)
Junior Savings Account (JSA)	NIL
Group Save Account (GSA)	NIL
Institutional Savings Account (ISA)	2,300 (inclusive of 15% excise duty)
Ordinary Savings Account (OSA)	2,300 (inclusive of 15% excise duty)
Smart Save Account (SSA)	NIL
Fixed Deposit Account (FDA)	NIL
Target Save Account (TSA)	NIL
VSLA Savings Account (Village Savings and Loans Association)	NIL

STATEMENTS	FEES AND CHARGES(UGX)
Monthly Statement	1 Free monthly
Duplicate Statement	1,150 per page (inclusive of 15% excise duty)

INTEREST ON ACCOUNT DEPOSITS	
Junior Savings Account (JSA)	5% per annum
Group Savings Account (GSA)	7% per annum
Institutional Savings Account (ISA)	3.5% per annum
Ordinary Savings Account (OSA)	3.5% per annum
Smart Save Account (SSA)	5% per annum
Fixed Deposit Account (FDA)	Negotiable
Target Save Account (TSA)	8% per annum
VSLA Savings Account (Village Savings and Loans Association)	5% per annum
Loan Security Fund (LSF)	3.5% per annum

AGENT BANKING	FEES AND CHARGES(UGX)
Withdrawals from Agents	Range from 1,000 to 10,000 plus Excise duty of 15%
Deposits from Agents	Range from 600 to 7,300 plus Excise duty of 15%

MOBILE BANKING (UGAFODE MOBILE) WITHDRAWALS(TIERED)	TRANSACTION AMOUNTS	FEES ON WITHDRAWALS PER TRANSACTION
	5,000 - 125,000	920 (inclusive of 15% excise duty)
	125,001 -500,000	1,725 (inclusive of 15% Excise duty
	500,001 - 1,000,000	2,875 (inclusive of 15% Excise duty)
Mobile Banking (UGAFODE MOBILE) Deposits	NIL	NIL
Mini statements		345(inclusive of 15% excise duty)
Balance Inquiry		345(inclusive of 15% excise duty)
Airtime Purchase		575(inclusive of 15% excise duty)
Utilities payment		1,150(inclusive of 15% excise duty)

WITHDRAWAL OVER THE COUNTER	FEES AND CHARGES(UGX)
Institutional Savings Account (ISA)	1free withdrawal per month- thereafter 575/= per withdrawal (inclusive of 15% excise duty
Junior Savings Account (JSA)	1free withdrawal per month- thereafter 575/= per withdrawal (inclusive of 15% excise duty)
Target Save Account (TSA)	1free withdrawal per Quarter - thereafter 5,575/= per extra withdrawal (inclusive of 15% excise duty)
Group Savings Account (GSA)	NIL
Smart Save Account (SSA)	NIL
VSLA Savings Account (Village Savings and Loans Association)	NIL

ACCOUNT TYPE	WITHDRAWALS OVER THE COUNTER TRANSACTION LIMITS(UGX)	FEES AND CHARGES(UGX)
	500 - 125,000	2,000 + 300 Tax
Ordinary Savings Account (OSA)	125,001 - 500,000	2500+ 375 Tax
	500,001 - 5,000,000	4,000 + 600 Tax
	5,000,001 - 10,000,000	5,000 + 750 Tax
	>10,000,000	20,000 + 3,000 Tax

	FEES AND CHARGES (UGX)
Closing Account	NIL
Dormant Account Reactivation	NIL
Cheque Collection-Kampala	5,000
Upcountry Cheque Collection	5,000
Returned Cheque - Insufficieny Funds	30,000
Returned Cheque- Effects Not Cleared	30,000
Returned Cheque by Other Banks	30,000
RTGS charges	23,000 (inclusive of 15% excise duty)
EFT Charges Out Going	5,000
EFT Charges Incoming	3,450(inclusive of 15% excise duty
Stop Payment Order	10,000
Standing Order (Within MDI)	NIL
Standing Order (To Other Financial Institutions)	10,000
Certificate of Balance	5,000
School Fees Deposits	1,725 (inclusive of 15% excise duty)

TRANSACTION SMS ALERTS	FEES AND CHARGES(UGX)
Junior Savings Account (JSA)	920 per month inclusive of 15% excise duty
Group Save Account (GSA)	920 per month inclusive of 15% excise duty
Institutional Savings Account (ISA)	920 per month inclusive of 15% excise duty
Ordinary Savings Account (OSA)	920 per month inclusive of 15% excise duty
Smart Save Account (SSA)	NIL
Fixed Deposit Account (FDA)	NIL
Target Save Account (TSA)	NIL
VSLA Savings Account (Village Savings and Loans Association)	920 per month inclusive of 15% excise duty

CREDIT PRODUCTS FEATURES & INTEREST RATES							
PRODUCT NAME	PRODUCT ID	UGX 100,000 To UGX 9.99M	UGX 10M to UGX 29.9M	UGX 30M to UGX 49.99M	UGX 50M to 2% of Core Capital	Minimum Amount (UGX)	Maximum Amount (UGX)
BUSINESS LOANS							
SME Business Loan-Monthly	SMM			33%(Declining)	31%(Declining)	UGX 30,000,000	2% of Core Capital
SME Micro Business Loan - Quarterly	SMQ			33%(Declining)	31%(Declining)	UGX 30,000,000	2% of Core Capital
Micro Business Loan - Individual	MBI	30%(Flat)	25.4%(Flat)			UGX 100,000	UGX 29,999,999
Micro Business Loan -Group	MBG	30%(Flat)				UGX 100,000	UGX 3,000,000
Micro Business Group Loan-Weekly	MBW	30%(Flat)				UGX 100,000	UGX 3,000,000
VSLA Loan	VSLA	30%(Flat)	25.4%(Flat)			UGX 1,000,000	UGX 29,999,999
SMART Woman Loan-Individual	SWL	25%(Flat)	25%(Flat)			UGX 1,000,000	UGX 29,999,999
SMART Woman Loan-Group	SWG	25%(Flat)	25%(Flat)			UGX 1,000,000	UGX 29,999,999
SMART Woman Grow Loan	SWGL	10%(Flat)				UGX 1,000,000	UGX 200,000,000

AGRICULTURAL LOANS							
SME Agricultural Loan-Individual	AGI			33%(Declining)	31%(Declining)	UGX 30,000,000	2% of Core Capital
SME Agricultural Loan - Quarterly	AGQ			33%(Declining)	31%(Declining)	UGX 30,000,000	2% of Core Capital
Micro Agricultural Loan - Individual	AGI	30%(Flat)	25.4%(Flat)			UGX 100,000	UGX 29,999,999
Micro Agricultural Individual Loan-Quarterly	AGQ	30%(Flat)	25.4%(Flat)			UGX 100,000	UGX 29,999,999
Micro Agricultural Loan-Group	AGG	30%(Flat)	25.4%(Flat)			UGX 100,000	UGX 29,999,999
Animal Production Loan	AGA	30%(Flat)	25.4%(Flat)			UGX 100,000	UGX 29,999,999
Crop Production Loan	AGC	30%(Flat)	25.4%(Flat)			UGX 100,000	UGX 29,999,999
Poultry Production Loan	AGP	30%(Flat)	25.4%(Flat)			UGX 100,000	UGX 29,999,999
Micro Green Agribusiness Loan	GAL	30%(Flat)	25.4%(Flat)	33%(Declining)		UGX 100,000	UGX 29,999,999
Micro Agricultural Loan - Individual	AGI	30%(Flat)	25.4%(Flat)		31%(Declining)	UGX 30,000,000	2% of Core Capital

HOUSING LOANS							
SME Mortgage Loan	MML2			33%(Declining)	31%(Declining)	UGX 30,000,000	2% of Core Capital
Micro Mortgage Loan	MML2	30%(Flat)	25.4%(Flat)			UGX 100,000	UGX 29,999,999
Land Loan	LL	30%(Flat)	25.4%(Flat)			UGX 1,000,000	UGX 29,999,999
Solar Loan	SL	30%(Flat)	25.4%(Flat)			UGX 100,000	UGX 29,999,999

ASSET ACQUISITION & SALARY LOANS							
SME Asset Acquisition Loan	ACL			33%(Declining)	31%(Declining)	UGX 30,000,000	2% of Core Capital
Micro Asset Acquisition Loan	ACL	30%(Flat)	25.4%(Flat)			UGX 100,000	UGX 29,999,999
Salary Loan	SEL	30%(Flat)	25.4%(Flat)			UGX 1,000,000	UGX 29,999,999

ASSET ACQUISITION & SALARY LOANS							
SME School Development Loan	SDL			33%(Declining)	31%(Declining)	UGX 30,000,000	2% of Core Capital
Micro School Development Loan	MSDL	30%(Flat)	25.4%(Flat)			UGX 1,000,000	UGX 29,999,999
School Fees Loan	SFL	30%(Flat)				UGX 1,000,000	UGX 5,000,000

NOTES	
a.	Minimum Loan Tenor: 3 Months
b.	Maximum Loan Tenor: 36 Months
c.	Repayment modes for Group loans: Weekly, Tri Annual, Bi-weekly, Monthly, Quarterly, Yearly & Bullet
d.	Repayment modes for Individual loans: Monthly, Quarterly, Tri annual, Bi-annually, Yearly & Bullet

ARRANGEMENT /ADVANCE COMMITMENT FEES	3% for all loan amounts
LOAN APPLICATION FEES	Individual loans - 100,000 UGX - UGX 29.9M - UGX 20,000 UGX 100,000 - UGX 9.99m – for group loans - UGX 10,000 SME Loan - UGX 30M - 2% of Core Capital - UGX 50,000
CREDIT LIFE INSURANCE FEES	0.45% of the loan
GROUP LIFE MICRO INSURANCE	Monthly Premium UGX 1,500,2,500 or 4,500
CAVEAT FEES ON PLEDGED CAR LOGBOOKS	UGX 176,000
MORTGAGE REGISTRATION FEES	UGX 280,000
SEARCH FEES FOR LAND TITLES	UGX 100,000
STAMP DUTY	NIL
CRB INQUIRY FEE-ALL LOANS	UGX 12,000
COOLING OFF FEE	5% of principal loan amount
LATE PAYMENT PENALTY	1% of Amount in arrears per week
LOAN RESTRUCTURING FEES	NIL
ADDITIONAL RELEASE LETTER FEES	UGX 50,000
MONITORING FEES	NIL
COMPANY SEARCH FEES	60,000
VERIFICATION OF LETTERS OF ADMINISTRATION	100,000

Disclaimer: All transactional charges are subject to a 15% excise duty payable to Uganda Revenue Authority (URA). All Gross interest earned is subject to 15% Withholding Tax.

Agent Banking

Mobile Money

Money Transfer services



















*Regulated by Bank of Uganda. Customer deposits are protected by the Deposit Protection Fund up to UGX 10,000,000. Terms & Conditions apply. UGAFODE Bancassurance is regulated by the Insurance Regulatory Authority of Uganda.

Toll Free:0800223900 / 0800396396

+256 753 119 107

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