UGAFODE Microfinance Limited (MDI)

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PILLAR 3 MARKET DISCIPLINE DISCLOSURES REPORT FOR THE PERIOD ENDED 30TH SEPTEMBER 2024

UGAFODE
Microfinance Limited (MDI)

The Report

Disclosures in this report are made in accordance with the Bank of Uganda Pilar 3 Market Discipline guidelines on disclosures.

All amounts are in thousand Ugandan shillings unless otherwise stated.

Board Attestation

The Board attests that the Pillar 3 Market Discipline Disclosure Reports for Quarter 3 2024 have been prepared in accordance with the Board-agreed internal control processes.

Ruth Doreen Mutebe
Board Chairperson

Shafi Nambobi
Chief Executive Officer

UGAFODE Microfinance Limited (MDI)

1.0 DIS01: KEY PRUDENTIAL METRICS

The following key prudential regulatory metrics are shown in the table below.

Frequency: Quarterly.

	Ushs ("000")	Sep-24	Jun-24	Mar-24	Dec-23	Sep-23
	Available capital (amounts)					
1	Core capital	25,346,500	24,513,277	23,667,841	20,624,151	20,170,852
2	Supplementary capital	1,864,897	1,825,783	1,799,288	1,763,586	1,679,002
3	Total capital	27,211,397	26,339,059	25,467,129	22,387,737	21,849,853
	Risk-weighted assets (amounts)					
4	Total risk-weighted assets (RWA)	146,585,725	143,946,953	139,014,545	133,378,867	114,921,950
	Risk-based capital ratios as a percentage of RWA					
5	Core capital ratio (%)	17%	17%	17%	17%	15%
6	Total capital ratio (%)	19%	18%	18%	18%	17%
	Capital buffer requirements as a percentage of RWA					
7	Capital conservation buffer requirement (2.5%)	2.5%	2.5%	2.5%	2.5%	2.5%
8	Countercyclical buffer requirement (%)	0.0%	0.0%	0.0%	0.0%	0.0%
9	Systemic buffer (for DSIBs) (%)	0.0%	0.0%	0.0%	0.0%	0.0%
10	Total of capital buffer requirements (%) (row 7 + row 8 + row 9)	2.5%	2.5%	2.5%	2.5%	2.5%
11	Core capital available after meeting the bank's minimum capital requirements (%)	0%	0%	0%	0%	0%
	Basel III leverage ratio					
13	Total Basel III leverage ratio exposure measure	138,363,537	136,212,625	132,817,642	127,684,729	122,911,281
14	Basel III leverage ratio (%) (row 1 / row 13)	18%	18%	18%	16%	16%
	Liquidity Coverage Ratio					
15	Total high-quality liquid assets (HQLA)	4,833,885	8,293,372	6,327,519	5,780,208	2,842,555
16	Total net cash outflow	2,413,830	5,469,257	11,482,682	9,088,911	1,329,625
17	LCR (%)	200%	152%	55%	64%	214%
	Net Stable Funding Ratio					
18	Total available stable funding	94,617,973	93,613,147	93,021,874	87,908,795	86,896,526
19	Total required stable funding	111,731,401	107,847,728	104,903,544	87,350,868	87,350,868
20	NSFR	85%	87%	89%	101%	99%

2.0 DIS03: OVERVIEW OF RWA

The table below is an overview of RWA and Minimum Capital Requirements

Frequency: Quarterly.				
		a	b	c
		RWA		**Minimum capital requirements**
		Sep-24	**Jun-24**	**Sep-24**
1	Credit risk (excluding counterparty credit risk)	120,189,123	118,786,687	24,042,537
2	Counterparty credit risk (CCR)	0	0	
3	Market risk	0	0	
4	Operational risk	26,396,602	25,160,266	3,168,860
5	Total (1 + 2 + 3 + 4)	146,585,725	143,946,953	27,211,397