



CATEGORY	FEES AND CHARGES (UGX)	
SAVINGS ACCOUNTS		
Minimum Balance		Junior Savings Account (JSA) -10,000 Group Save Account (GSA) -10,000 Institutional Savings Account (ISA) -50,000 Ordinary Savings Account (OSA) -5,000 Fixed Deposit Account (FDA) -100,000 Min Bal for account to earn interest Target Saving Account (TSA)- 100,000
Minimum Initial Deposit		Junior Savings Account (JSA) – NIL Ordinary Saving accounts (OSA) – NIL Group Save Account (GSA) – NIL Target Savings Account (TSA)- NIL Institutional Savings Account (ISA) - NIL Fixed Deposit Account (FDA)- NIL
Penalty Below Min		NIL for all accounts; Ush5,000 penalty for TSA early retirement
Ledger Fees Per Entry		NIL
Account Management/Service Fee		NIL for Group save (GSA), Junior savings Account (JSA) , Target Save Account (TSA) , Fixed Deposit Account (FDA) and 1,150 per month for other products inclusive of 15% excise duty
Monthly Statement		1 Free monthly
Duplicate Statement		1,150 per page (inclusive of 15% excise duty)
Withdrawals Over the Counter		Institutional Savings Account (ISA)- 1free withdrawal per month- thereafter 575/= per withdrawal (inclusive of 15% excise duty) Junior Savings Account (JSA)- 1free withdrawal per month- thereafter 575/= per withdrawal inclusive of 15% excise duty Other Accounts [TSA, GSA, OSA, FDA]-NIL
Cash Deposit Charge Over the Counter		NIL
Mobile Banking (UGAFODE MOBILE) Withdrawals (Tiered)	Transaction Amounts 5000-500,000	Fees on Withdrawals Per Transaction 805 (inclusive of 15% excise duty)
Mobile Banking (UGAFODE MOBILE) Deposits	500,001-1,000,000	1725 (inclusive of 15% Excise duty NIL
AGENT BANKING: Withdrawals from Agents (Tiered) Deposits from Agents (Tiered)		Range from 1000 to 10,000 plus Excise duty of 15% Range from 500 to 7,200 plus Excise duty of 15%
Transactional SMS Alerts (With Option To Opt Out)		575 per month inclusive of 15% excise duty
Withdraw Booklet		For 25 leaflets 2,000 and for 50 leaflets 4,000
Saving Passbook Cost		2,000

Passbook Replacement	2,000
Closing Account	NIL
Dormant Account Reactivation	NIL
Cheque Collection-Kampala	5,000
Upcountry Cheque Collection	5,000
Returned Cheque- Insufficient Funds	30,000
Returned Cheque- Effects Not Cleared	30,000
Returned Cheque by Other Banks	30,000
RTGS charges	23,000 (inclusive of 15% excise duty)
EFT Charges Out Going	5,000
EFT Charges Incoming	3,450(inclusive of 15% excise duty)
Stop Payment Order	10,000
Standing Order (Within MDI)	5,000
Standing Order (To Other Financial Institutions)	10,000
Certificate Of Balance	5000
Salary Handling	2,000
School Fees Deposits	1,150 (inclusive of 15% excise duty)
Company Search Fees	60,000

CREDIT PRODUCTS FEATURES & INTEREST RATES

SR	Product Name	Product ID	Interest Rate per annum (Reducing Balance)				Minimum Amount (UGX)	Maximum Amount (UGX)
			UGX 100,000 - <UGX 9.9M	UGX 10M - <UGX 29.9M	UGX 30M - <UGX 49.9M	UGX 50M - 1% of Core Capital		
1	BUSINESS LOANS							
	SME Business Loan	SBL			36%	34%	UGX 30,000,000	1% of Core Capital
	Micro Business Loan - Individual	MBI	51.44%	44%			UGX 100,000	UGX 29,999,999
	Micro Business Loan - Group	MBG	51.44%	44%			UGX 100,000	UGX 29,999,999
	VSLA Loan	VSL	51.44%	44%			UGX 500,000	UGX 29,999,999
2	AGRICULTURAL LOANS							
	SME Agricultural Loan	SAL			36%	34%	UGX 30,000,000	1% of Core Capital

	Micro Agricultural Loan - Individual	MALI	48.22%	48.22%			UGX 100,000	UGX 29,999,999
	Micro Agricultural Loan - Group	MAG	48.22%	48.22%			UGX 100,000	UGX 9,999,999
3	HOUSING LOANS							
	SME Mortgage Loan	SML			36%	34%	UGX 30,000,000	1% of core Capital
	Micro Mortgage Loan	MML	51.44%	44%			UGX 100,000	UGX 29,999,999
	Land Loan	LL	51.44%	44%			UGX 1,000,000	UGX 29,999,999
	Solar Loan	SOL	20%				UGX 100,000	UGX 29,999,999
4	ASSET ACQUISITION & SALARY LOANS							
	SME Asset Acquisition Loan	SAAL			36%	34%	UGX 30,000,000	1% of Core Capital
	Micro Asset Acquisition Loan	MAAL	51.44%	44%			UGX 100,000	UGX 29,999,999
	Salary Loan	SL	51.44%	44%			UGX 100,000	UGX 29,999,999
5.	EDUCATION LOANS							
	SME School Development Loan	SSDL			36%	34%	UGX 30,000,000	1% of Core Capital
	Micro School Development Loan	MSDL	51.44%	44%			UGX 1,000,000	UGX 29,999,999
	School Fees Loan	SFL	51.44%				UGX 100,000	UGX 5,000,0000
NOTES:								
a	Minimum Loan Tenor: 3 Months							
b	Maximum Loan Tenor: 36 Months							
c.	Repayment modes for Group loans: Weekly, Tri Annual, Bi-weekly, Monthly, Quarterly, Yearly & Bullet							
d.	Repayment modes for Individual loans: Monthly, Quarterly, Tri annual, Bi-annually, Yearly or Bullet							

ARRANGEMENT /ADVANCE COMMITMENT FEES	3% for all loan amounts
LOAN APPLICATION FEES	UGX 30M and above- UGX 50,000 Individual loans -UGX 1Mm –below UGX 30M – UGX 20,000 UGX 100,000 – UGX 9.99m – for group loans UGX 10,000
INSURANCE FEES	0.55275%
CAVEAT FEES ON PLEDGED CAR LOGBOOKS	UGX 193,000 plus 1% of loan amount
MORTGAGE REGISTRATION FEES	UGX 250,000 plus 0.5% of loan amount
STAMP DUTY	NIL
FINANCIAL CARD PROCESSING	UGX 31,000
CRB INQUIRY (LOANS 500,000 AND BELOW)	NIL
CRB INQUIRY (LOANS ABOVE UGX 500,000 AND NON CLIENTS)	UGX 11,000
COOLING OFF FEE	5% of principal loan amount
LATE PAYMENT PENALTY	NIL
LOAN RESTRUCTURING FEES	NIL
MONITORING FEES	NIL

INTEREST ON ACCOUNT DEPOSITS

Voluntary Savings (Ordinary, Junior, Institutional, Target Savings, Group Save, Fixed Deposit & LSF)

<u>Accounts Type</u>	<u>Interest On Savings Accounts</u>
Junior Savings Account (JSA)	5% per annum
Ordinary Saving Account (OSA)	3.5% per annum
Group Save Account (GSA)	7% per annum
Target Savers Account (TSA)	8% per annum
Fixed Deposit Account (FDA)	Negotiable and competitive rates ranging from 7%
Loan Security Fund (LSF)	3.5% per annum
Institutional Accounts	3.5% per annum

FOR INQUIRIES CALL TOLL FREE 0800 223900 or email admin@ugafode.co.ug.

All transactional charges are subject to a 15% excise duty payable to URA. All Gross interest earned is subject to 15% withholding tax.

UGAFODE Microfinance Limited (MDI) is regulated by the Central Bank of Uganda and customer deposits are protected by the Deposit Protection Fund of Uganda (DPF)