



TARIFF GUIDE as at 30th JUNE 2020

CATEGORY	FEES AND CHARGES (UGX)
SAVINGS ACCOUNTS	
Minimum Balance	Junior Savings Account (JSA) -10,000 Group Save Account (GSA) -10,000 Institutional Savings Account (ISA) -50,000 Ordinary Savings Account (OSA) -10,000 Min Bal for account to earn interest Target Saving Account (TSA)- 100,000
Minimum Initial Deposit	Junior Savings Account (JSA) -10,000 Ordinary Saving accounts (OSA) -10,000 Group Save Account (GSA) - 10,000 Target Savers Account (TSA)- 10,000 Institutional Savings Account (ISA) -50,000 Fixed Deposit Account (FDA)- 100,000
Penalty Below Min	Nil for all accounts; Ush5,000 penalty for TSA early retirement
Ledger Fees Per Entry	Nil
Account Management/Service Fee	Nil for Group save(GSA), Junior savings Account(JSA) and 1,150 per month for other products inclusive of 15% excise duty
Monthly Statement	1 Free monthly
Duplicate Statement	1,150 per page (inclusive of 15% excise duty)
Withdrawals Over The Counter	Institutional Savings Account (ISA)- 1free withdrawal per month- thereafter 575/= per withdrawal(inclusive of 15% excise duty) Junior Savings Account (JSA)- 1free withdrawal per month- thereafter 575/= per withdrawal inclusive of 15% excise duty Other Accounts [TSA, GSA, OSA, FDA]-Nil
Cash Deposit Charge Over The Counter	Nil
Mobile Banking (UGAFODE MOBILE) Withdrawals (Tiered)	Transaction Amounts 500-500,000 Fees On Withdrawals Per Transaction 805 (inclusive of 15% excise duty)
Mobile Banking (UGAFODE MOBILE) Deposits	Nil
Transactional SMS Alerts (With Option To Opt Out)	575 per month inclusive of 15% excise duty
Withdraw Booklet	For 25 leaflets 2,000 and for 50 leaflets 4,000
Saving Passbook Cost	2,000
Passbook Replacement	2,000
Closing Account	Nil
Dormant Account Reactivation	Nil
Cheque Collection-Kampala	5,000
Upcountry Cheque Collection	5,000
Returned Cheque- Insufficient Funds	30,000
Returned Cheque- Effects Not Cleared	30,000
Returned Cheque by Other Banks	30,000
RTGS charges	23,000 (inclusive of 15% excise duty)
EFT Charges Out Going	5,000
EFT Charges Incoming	3,450(inclusive of 15% excise duty)
Stop Payment Order	10,000
Standing Order (Within MDI)	5,000
Standing Order (To Other Financial Institutions)	10,000
Certificate Of Balance	5000
Salary Handling	2,000
School Fees Deposits	1,150 (inclusive of 15% excise duty)
Company Search Fees	50,000

LOAN RELATED CHARGES				
LOAN PRODUCTS	Interest Rate (Reducing Balance) (p.a)	Mode of Repayment	Minimum Loan Amount	Maximum Loan Amount(m)
1 Business Loans				
Microbusiness Loan - Individual	51.44%	Month	100,000	5,000,000
Microbusiness Loan - Group	51.44%	Monthly/Weekly	100,000	20,000,000
Small Business Loan	51.44%	Monthly	5,000,001	10,000,000
School Development Loan	51.44%	Termly	1,000,000	1% of Core Capital
Small and Medium Enterprise Loan	*34%,36%,44%	Monthly	10,000,000	1% of Core Capital
Small and Medium Enterprise Loan - Quarterly	*34%,36%,44%	Monthly	10,000,000	1% of Core Capital
2 AGRICULTURE				
Agriculture Loan - Group	51.44%	Monthly	100,000	20,000,000
Agriculture Loan - Individual	48.22%	Monthly, Quarterly, Tri-Annually, Bullet, Flexible Terms- irregular	100,000	1% of Core Capital
Agriculture Loan - Quarterly	51.44%	Quarterly	100,000	1% of Core Capital
3 HOUSING LOANS				
Flexible Housing Loan	51.44%	Monthly	100,000	5,000,000
Micro Mortgage Loan	51.44%	Monthly	500,000	1% of Core Capital
4 PERSONAL DEVELOPMENT LOAN				
Asset Acquisition Loan	51.44%	Monthly	100,000	1% of Core Capital
Salary Earners Loan	51.44%	Monthly	100,000	1% of Core Capital
Social Enterprise Loan	51.44%	Monthly	100,000	1,000,000
School Fees Loan	51.44%	Monthly	100,000	5,000,000
KEY TO NOTE:				
**INTEREST RATES FOR ALL SME LOANS (>10m to 1% of Core Capital)				
>10m-<=30m	48%	34% and 36% apply only where registered securities are given.		
>30m-<=50m	36%	Otherwise the Interest rate for Kibanja is 44%		
>50m-<= 1% of Core Capital	34%			
MINIMUM LOAN TENOR	3 Months			
MAXIMUM LOAN TENOR	36 months			

ADVANCE COMMITMENT FEES	3% of loan amount for all loans of 30m and above 2.5% of loan amount for all loans below 30m
LOAN APPLICATION FEES	30m and above- 50,000 10m –below 30m – 20,000 100,000 – 9.99m – for group loans 10,000, individual loans -20,000
ARRANGEMENT FEES	NIL
INSURANCE FEES	0.5925% (inclusive of 18% VAT and training levy) 0.5025% for Agricultural loans
CAVEAT FEES ON PLEDGED CAR LOG BOOKS	Shs. 173,000 plus 1% of loan amount
MORTGAGE REGISTRATION FEES	Shs. 230,000 plus 0.5% of loan amount
STAMP DUTY	Shs. 15,000 for Loans above Ugx3,000,000
FINANCIAL CARD PROCESSING	Shs.31,000
CRB INQUIRY (LOANS BELOW UGX250,000)	Shs.7,000
CRB INQUIRY (LOANS ABOVE UGX250,000 AND NON CLIENTS)	Shs.11,000
COOLING OFF FEE	Shs.5% of principal loan amount 1% of amount in arrears per week
LATE PAYMENT PENALTY	(Nil for loans Restructured during Credit relief Period from 1 st April 2020 for a year)
LOAN RESTRUCTURING FEES	Nil (DURING CREDIT RELIEF PERIOD -1 ST APRIL 2020 FOR A YEAR
MONITORING FEES	Nil

INTEREST ON ACCOUNT DEPOSITS

Voluntary Savings (Ordinary, Junior, Target Savings, Group Save, Fixed Deposit & LSF)

Accounts Type

Junior Savings Account (JSA)
Ordinary Saving Account (OSA)
Group Save Account (GSA)
Target Savers Account (TSA)
Fixed Deposit Account (FDA)
Loan Security Fund (LSF)

Interest On Savings Accounts

5% per annum
3.5% per annum
7% per annum
8% per annum
Negotiable, but ranging from 7% to 14%
3.5% per annum

FOR INQUIRIES CALL TOLL FREE 0800 223900 or email admin@ugafode.co.ug.

All transactional charges are subject to a 15% excise duty payable to URA. All Gross interest earned is subject to 15% withholding tax.

UGAFODE Microfinance Limited (MDI) is regulated by the Central Bank of Uganda and customer deposits are protected by the Deposit Protection Fund of Uganda (DPF)